

Indian Society of Management Accountants

CMAs are helping India to achieve sustainable inclusive growth

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Indian Society of Management Accountants (ISMA) in association with Noida Management Association organized an evening talk on the topic "Achieving Breakthroughs in Profits and Cash Flows" on 20th Aug at NMA House, Sector 62, Noida. Mr Vinay Agarwal, Alumnus of IIT Kanpur and IIM Kolkata & Managing Partner of PGT Partners addressed the topic. Addressing the topic he emphasized the importance of Theory of constraints and its application on achieving Breakthrough in Profits and Cash Flows.

As we often struggle to identify constraints in our work environment. Many of us find it difficult to pinpoint the ACTIVE CONSTRAINT, that is, the "weakest link" that governs the productivity of entire value chain. Implementing the Theory of Constraints has yielded remarkable results for companies around the world in achieving higher return and free cash flow.

The very presence of the honorable President of Noida Management Association Sh. S.K. Tomar, President of ISMA CMA Pankaj Jain in today's program in spite of their busy schedule was a reflection of importance of this evening talk.

S K Tomar , President NMA , in his welcome address , talked about importance of Financial objective of Business and expressed the need of Management tools in achieving the business objective.

Aprox. Hundreds participants from professionals' background, Students and industry representatives attended the event and benefited from the program. The event was also supported by Channel partners and with their representatives of *CFO4SME*, Noida chapter of ICSI, IIT-IIM Alumni, Ekprint and YEN Shaping Future. Lastly event was concluded by Secretary of ISMA Dr (CMA) Amarendra Kumar with his closing remarks and Vote of Thanks.